

OPEN UNIVERSITY STUDENT BUDGET ACCOUNTS LIMITED

MINUTES OF THE OUSBA 2015-01 MEETING HELD AT
WALTON HALL MILTON KEYNES ON 6 MARCH 2015, 10.00am

DIRECTORS Mr M S Hedges (Chair)
 Ms M Cantieri
 Mr B Cheyne (Secretary)
 Mr M J Kenward
 Mr N Macarte

IN ATTENDANCE Ms J Michalski, Mrs S Brown

| | | Action |
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| | The Chair welcomed new directors and minute taker to the meeting. | |
| 733 | Minutes to previous meeting | |
| | The Board approved as a correct record the minutes of the OUSBA-2014-03 meeting held on 23 September 2014. | |
| 734 | Matters arising | |
| 734.1 | Further to minute 728.1, it was noted that OUSBA being 95% compliant in respect of the OFT regulations, was a reflection of the stage of the transitional process and that the remaining 5% would be achieved prior to the registration period August 2015 to October 2015. The report for submission to FCA is currently being refined and the draft will be available at the next board meeting. | JM |
| 735 | Appointment of Directors to the OUSBA Board of Directors | Paper OUSBA-2015-01-05 |
| 735.1 | It was noted that The Open University Finance Committee agreed to the appointment of Brian Cheyne, Head of Treasury Services, and Nicholas Macarte, Director of Operations, Student Recruitment & Fees, to the OUSBA board of directors. | |
| 736 | Any Other Business | |
| 736.1 | None | |
| 737 | Date of next meeting | |
| | The members were to be notified as soon as possible of the date for the next meeting. | BC |
| 738 | Confidential items | |
| | All other items on the agenda were considered to be commercially confidential and have been recorded accordingly. | |
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