

Workshop on Multisectoral Production Economics

Friday 31st January 2014

Open University in London, 1-11 Hawley Crescent, Camden Town, NW1 8NP

10.00-10.15 Arrival, Tea and Coffee

10.15-10.30 **Welcome and Introduction:** Andrew Trigg, The Open University

SESSION ONE

10.30 - 11.15 **Can the marginal productivity theory of distribution be tested?''***

John McCombie, University of Cambridge

11.15 - 12.00 **Measurement of capital in Pasinetti's vertically integrated framework**

Nadia Garbellini, University of Bergamo

12.00 - 12.45 **Of Yeast and Mushrooms: A comparison between TFP growth and hyper-integrated labour productivity changes***

Ariel Luis Wirkierman, Catholic University of Milano

12.45 - 13.45 Lunch

SESSION TWO

13.45 - 14.30 **Investment, consumption and relative prices in expansion: interpreting the multiplier**

Victoria Chick, University College London

14.30 - 15.15 **Pasinetti, effective demand and the functions of money**

Andrew Trigg, The Open University

15.15 - 16.00 **Sraffa's prices of production understood in terms of Keynes's state of short-term expectation**

Mark Hayes, University of Cambridge

16.00 - 16.15 Tea Break

SESSION THREE

16.15 - 17.00 **Gravitation towards normal positions: beyond cross-dual models and back to Adam Smith**

Enrico Bellino, Catholic University of Milano

17.00 - 17.45 **Investment, depreciation and distribution**

Alan Shipman, The Open University

17.45 - 18.30 **General Symposium: The Future of Multisectoral Production Economics**

To Register: Email: louise.toplev@open.ac.uk

*Note: Enrico Bellino's paper is co-authored with F. Serrano, Universidade Federal do Rio de Janeiro, Brazil; John McCombie's paper is co-authored with J. Felipe of the Asian Development Bank; and Ariel Luis Wirkierman's paper is co-authored with Nadia Garbellini