

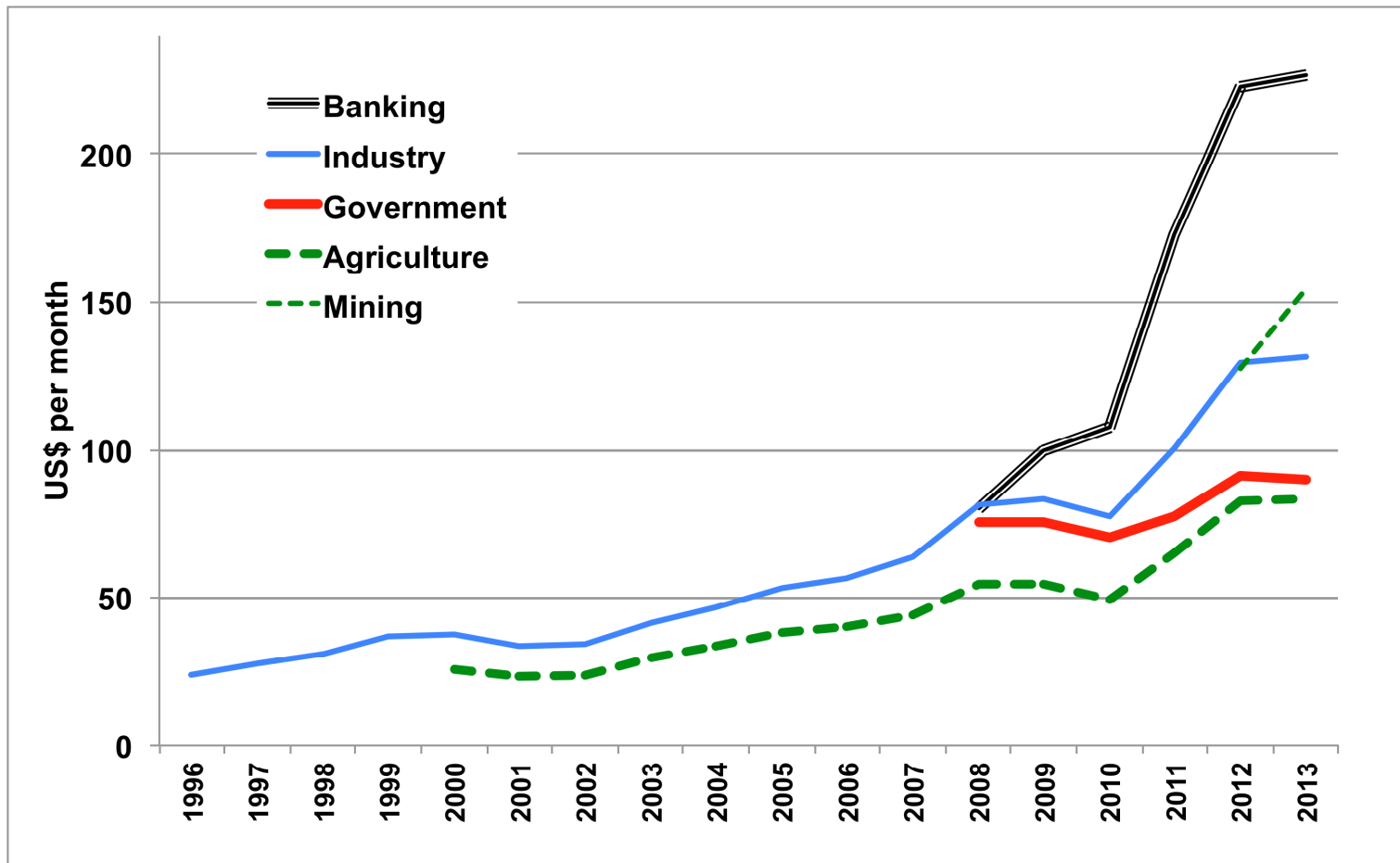
MOZAMBIQUE News reports & clippings

216 17 June 2013 Minimum wage & exchange rate supplement

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Mozambique minimum wage in US\$ per month

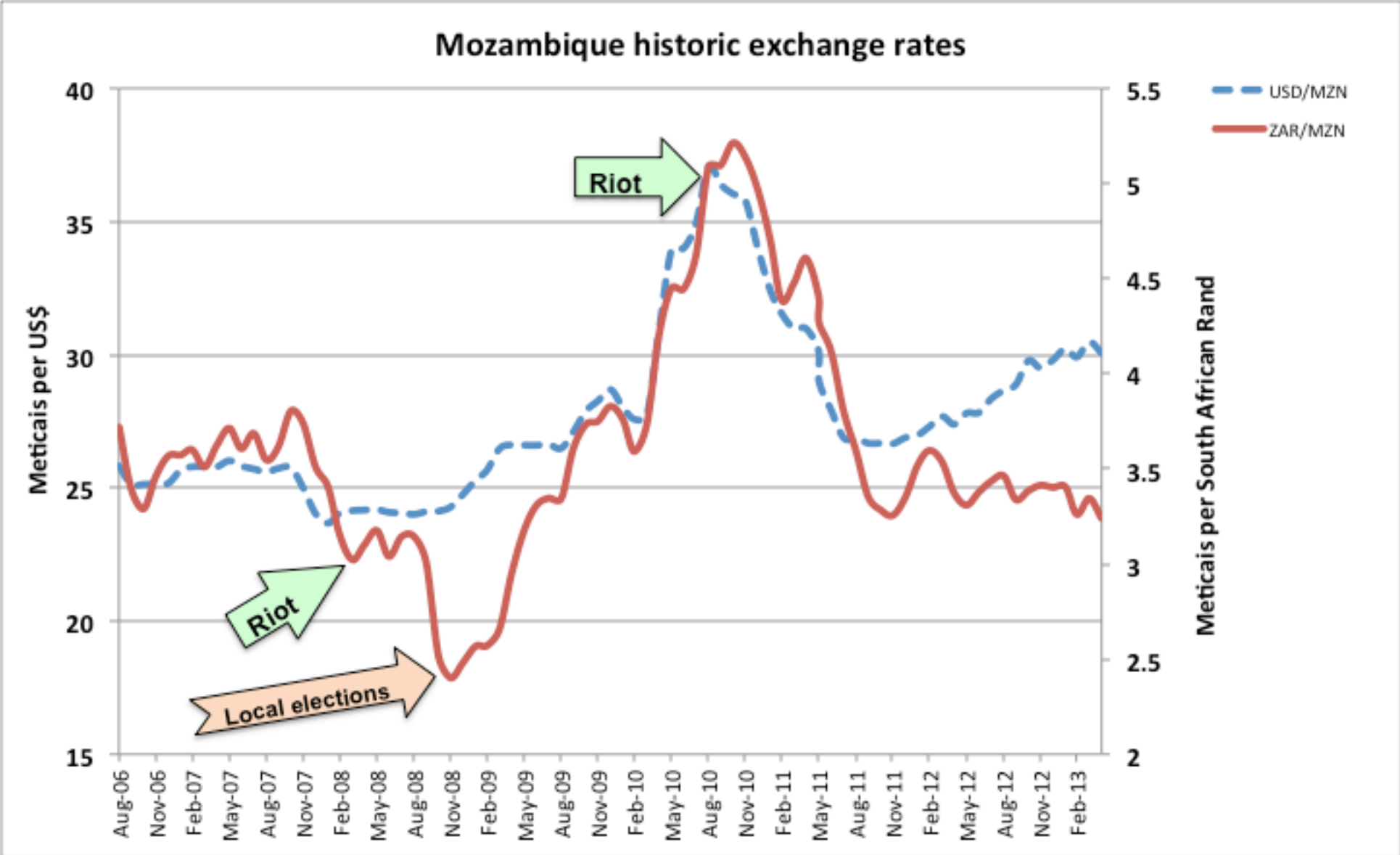


Minimum wages are set annually and run from 1 April. There are now 12 different minimum wages, ranging from \$83 per month for farm workers to \$90 in government, \$129 in industry, \$155 in mining, and then a separate and much higher \$226 in the financial sector.

Minimum wages had been rising steadily since 1996, when there was a single \$24 per month minimum,.

Minimum wages were largely frozen in US\$ terms in 2013.

A separate agricultural minimum was introduced in 2000. In 2008 there was a shift to 11 to 13 different minimum wages, with categories changing slightly each year.



Mozambique minimum wage since 2008

Sector	Minimum wage, meticias						Mt %age change			Minimum wage, US \$						\$ %age change				
	08-Mt	09-Mt	10-Mt	11-Mt	12-Mt	13-Mt	10-11	11-12		08-\$	09-\$	10-\$	11-\$	12-\$	13-\$	08-09	09-10	10-11	11-12	12-13
1: Agriculture, livestock, forestry	1,315	1,486	1,692	2,005	2,300	2,500	18.5%	14.7%	8.7%	54.27	53.96	52.40	62.09	82.91	83.11	-0.6%	-2.9%	18.5%	33.5%	0.2%
1a: Sugar	1,315	1,500	1,593	2,075			30.3%			54.27	54.47	49.33	67.39			0.4%	-9.4%	36.6%		
2: Fisheries	1,892	2,050	2,200	2,475	2,640	2,850	12.5%	6.7%	6.3%	78.09	74.44	68.13	80.38	95.17	94.75	-4.7%	-8.5%	18.0%	18.4%	-0.4%
2a: Kapenta	1,810	1,900	2,090	2,300	2,485	2,645	10.0%	8.0%	6.4%	74.70	68.99	64.73	74.70	89.58	87.93	-7.6%	-6.2%	15.4%	19.9%	-1.8%
3: Mining	1,892	2,120	2,400	2,890	3,526	4,651	20.4%	22.0%	31.9%	78.09	76.98	74.33	93.86	127.11	154.62	-1.4%	-3.4%	26.3%	35.4%	21.6%
3.a Quarry, sand					3,295	3,888		14.0%	18.0%					118.78	129.26					8.8%
4: Manufacturing	1,975	2,300	2,497	3,100	3,585	3,943	24.1%	15.6%	10.0%	81.51	83.51	77.33	100.68	129.24	131.08	2.5%	-7.4%	30.2%	28.4%	1.4%
4a Baking			2,497	2,850	3,021	3,195	14.1%	6.0%	5.8%			77.33	92.56	108.90	106.22			19.7%	17.7%	-2.5%
5: Electricity, gas, water	2,140	2,403	2,662	3,222	3,817	4,107	21.0%	18.5%	7.6%	88.32	87.25	82.44	104.64	137.60	136.54	-1.2%	-5.5%	26.9%	31.5%	-0.8%
5a large companies >100 worker			2,662	3,116			17.1%					82.44	101.20					22.8%		
6: Construction:	1,909	2,115	2,435	2,775	3,177	3,495	14.0%	14.5%	10.0%	78.79	76.80	75.41	90.13	114.53	116.19	-2.5%	-1.8%	19.5%	27.1%	1.5%
7: Non-financial services	1,926	2,250	2,550	2,996	3,510	3,826	17.5%	17.2%	9.0%	79.49	81.70	78.97	97.30	126.53	127.19	2.8%	-3.3%	23.2%	30.0%	0.5%
8: Financial activities	1,942	2,745	3,483	5,320	6,171	6,817	52.7%	16.0%	10.5%	80.15	99.67	107.87	172.78	222.46	226.63	24.4%	8.2%	60.2%	28.7%	1.9%
9: Public administration, security	1,826	2,083	2,270	2,380	2,522	2,699	4.8%	6.0%	7.0%	75.36	75.64	70.30	77.30	90.92	89.73	0.4%	-7.1%	10.0%	17.6%	-1.3%

exchange rate at 1 Apr

24.23 27.54 32.29 30.79 27.74 30.08

	Mt	\$	M	\$	Mt/\$
1996	271	23.7			11.4
1997	312	27.3			11.4
1998	354	30.5			11.6
1999	450	36.8			12.2

	Mt	\$	M	\$	Mt/\$
	<i>Non-agricultural</i>		<i>Agricultural</i>		
2000	569	37.6	383	25.3	15.1
2001	666	33.6	459	23.2	19.8
2002	812	34.2	560	23.6	23.7
2003	983	41.1	700	29.3	23.9

2004	1,120	46.7	805	33.6	24.0
2005	1,277	53.0	918	38.1	24.1
2006	1,443	56.5	1,024	40.2	25.5
2007	1,645	63.6	1,126	43.6	25.9

Metical in earlier years corrected to new Metical (by dividing by 1000)

US\$ and South Africa Rand exchange rates from 2006

Average monthly Mid rates @ +/- 0%
www.oanda.com/currency/historical-rates/

Month av	USD/MZN	ZAR/MZN
May-13	30.0697	3.2414
Apr-13	30.475	3.3443
Mar-13	29.9152	3.261
Feb-13	30.2291	3.4044
Jan-13	29.8074	3.4027
Dec-12	29.5056	3.414
Nov-12	29.776	3.3847
Oct-12	28.8771	3.3384
Sep-12	28.665	3.4628
Aug-12	28.3497	3.4354
Jul-12	27.826	3.3776
Jun-12	27.8067	3.3097
May-12	27.391	3.3727
Apr-12	27.6812	3.5366
Mar-12	27.3065	3.5968
Feb-12	26.9897	3.5218
Jan-12	26.8856	3.3511
Dec-11	26.6585	3.2558
Nov-11	26.6775	3.2834
Oct-11	26.679	3.3528
Sep-11	26.87	3.592
Aug-11	26.8823	3.8027
Jul-11	27.9177	4.1172
Jun-11	29	4.2684
May-11	30.1471	4.4075

Apr-11	30.9767	4.6076	Jun-08	24.0835	3.0402
Mar-11	30.9774	4.4777	May-08	24.19	3.1758
Feb-11	31.5554	4.3874	Apr-08	24.1697	3.1006
Jan-11	32.4242	4.7047	Mar-08	24.1468	3.0227
Dec-10	34.0113	4.9684	Feb-08	24.0578	3.1519
Nov-10	35.805	5.1394	Jan-08	23.6773	3.4041
Oct-10	36.0355	5.2133	Dec-07	24.0315	3.5105
Sep-10	36.3983	5.0947	Nov-07	25.011	3.7403
Aug-10	37.0726	5.0845	Oct-07	25.7534	3.8046
Jul-10	34.9242	4.6222	Sep-07	25.7347	3.6178
Jun-10	33.9917	4.4448	Aug-07	25.5952	3.5473
May-10	33.9203	4.449	Jul-07	25.7113	3.6862
Apr-10	30.8437	4.2005	Jun-07	25.82	3.6068
Mar-10	27.7021	3.7326	May-07	26.02	3.7131
Feb-10	27.5771	3.5914	Apr-07	25.7893	3.6234
Jan-10	28.01	3.7585	Mar-07	25.7994	3.5109
Dec-09	28.6952	3.8288	Feb-07	25.7943	3.6003
Nov-09	28.2678	3.751	Jan-07	25.6697	3.5732
Oct-09	27.8813	3.7331	Dec-06	25.1753	3.5682
Sep-09	27.0998	3.6063	Nov-06	25.1525	3.4609
Aug-09	26.4903	3.3439	Oct-06	25.1335	3.2903
Jul-09	26.6281	3.3463	Sep-06	25.1367	3.3951
Jun-09	26.6007	3.307	Aug-06	25.7932	3.7179
May-09	26.6052	3.1769			
Apr-09	26.6185	2.9499			
Mar-09	26.4739	2.659			
Feb-09	25.6643	2.5711			
Jan-09	25.2866	2.568			
Dec-08	24.7677	2.4836			
Nov-08	24.2843	2.4012			
Oct-08	24.13	2.5132			
Sep-08	24.1103	3.0107			
Aug-08	24.0065	3.1445			
Jul-08	24.0611	3.1436			